

Govt. College Kheri Gujran, Faridabad
Lesson plan (2022-2023)

Name of assistant/Associate professor: - Dr. Sunil Kumar

Class and section: B.com 3rd sem

Subject lesson plan: Corporate law

Week 1

Unit 1: chapter-1(history development of company legislation in India)

The Indian companies act, 1913

Indian companies act,1956

1.objectives

2.amendments in the companies act,1956

The companies act,2013

1.aims of companies act,2013

2.salient features of companies act,2013

Working and administration of company law

Week 2

chapter 2:-company

Meaning/definition/characteristics of a company

Lifting or piercing the corporate veil

Exception of principle

Diff. between joint stock company and partnership

advantages of joint stock companies

Disadvantages of joint stock company

Week 3

Chapter :-3(types of companies)

Classification on the basis of incorporation

Classification on the basis of liability

Classification on the basis of transferability of shares

Classification on the basis of ownership

Classification on the basis of nationality

Other companies

Week 4
Chapter :
chapter-4(private companies)
Definition/characteristics of private company
Diff between private and public company
Privileges and exemption of private company
Conversion of a private company in to public company
Procedure of conversion
Conversion of a public company in to a private company

Week 5
Chapter :
chapter-5(formation, promotion and incorporation of a company)
Stages of formation of a company
1.stages of a company
Meaning of promoters
Characteristics of promotion
Importance of the promoter
Function of promoter
Legal position or status of promoter
Rights of promoters
Liabilities of promoters

Week 6
Chapter :
Duties of promoters
Commencement of promoter's liability
Remuneration of promoters
Types of promoters
Pre-incorporation or preliminary contracts
Flotation or incorporation or registration of company
Procedure for incorporation of a private company
Effects of incorporation
Certificate of incorporation
Capital subscription
Commencement of business

Week 7
Chapter :
chapter-6(memorandum of association)

Meaning/definition of memorandum of association Features of memorandum of association
Purpose and importance of memorandum of association Forms of memorandum of association
Legal requirement of memorandum of association Contents of memorandum of association
Change in memorandum of association

Week 8 Chapter :
chapter-7(articles of association) Meaning/definition of articles of association Characteristics of articles of association
Nature ,objects and importance of articles of association
The obligation to register articles Form or legal requirement of articles of association
Content or subject matter of articles of association

Week 9 Chapter :
Alteration of articles of association Procedure for alteration of articles of association
Limitation regarding alteration of articles
Legal effects of memorandum and articles of association
Doctrine of indoor management Exception to the doctrine of indoor management
Relation between memorandum of association and articles of association
Diff. between memorandum and articles of association

Week 10 Chapter :
The doctrine of ultra vires
chapter-8(prospectus) Meaning and definition of prospectus When issue of partnership is deemed to be public
Need of prospectus
Form and content of prospectus The golden rule in prospectus

Week 11
Chapter :
Legal requirement regarding issue and registration of prospectus
Scanning of prospectus
Restriction on variation of terms in prospectus
Mis –statement
Consequences or remedies for mis-statements
Defence available to a person liable for mis-statement
Prospectus by implication
Shelf prospectus
Red herring prospectus
Prospectus of foreign companies

Week 12
Chapter :
chapter-9(borrowing powers)
Borrowing powers of a company
When a company borrow money lawfully
Restriction on borrowing powers of company
Borrowing beyond powers

Week 13
Chapter :
Methods of borrowing loans by the company
Securities for loans
Debentures
Diff. between debentures and debentures stock
Diff. between debenture holder and shareholder
Kinds of debenture

Week 14
Chapter :
Method of issuing debentures
Prohibition on issue of debenture
Debenture with trust deed
Mortgage
Charges

Week 15

Chapter :
Registration of charge
Register of charges Rectification of register of charges
Public deposits Acceptance of deposits from public by certain companies

Week 16
Chapter :
Revision of syllabus