

GOVT. COLLEGE KHERI GUJRAN, FARIDABAD

Lesson plan

Name of assistant/Associate professor: Sh. Jai Parkash

Class and sem.: B.com 3rd year, 5th Semester

Subject lesson plan: Cost Accounting

Week 1

Unit 1: Cost Accounting

Week 1

Meaning, Features, Scope, Techniques, Methods, Objectives, Importance and Limitations of cost accounting, Types and Techniques of costing, Cost Accounting Standard Board

Week 2

Costing, Cost Accountancy, Types and Techniques of costing, Cost Accounting Standard Board, Difference and similarities of cost accounting with financial accounting system.

Week 3

Cost-analysis, Concepts and Classification: Elements of cost, Cost Classification

Week 4

Unit : 2 Material Control

Purchase Procedure, Stores Control and Pricing of Materials Issues: Introduction, Purchase Control, stores Control, stores or material records, control on issue of materials

Week 5

Methods of valuing material issues: Cost price methods, Market price methods, standard price methods

Week 6

**Material Control: meaning, levels, aspects, need, essentials
Techniques: level setting, EOQ, Just-in-time inventory system, ABC analysis, VED analysis, Perpetual Inventory system, Material Turnover Ratio**

Week 7

Material Losses: Meaning, Main types, Treatment of the cost of rectification of defectives, Control of wastage, scrap, defectives and spoilage

Week 8 Unit-3 Labour Cost control
Labour cost- computation and control: Introduction, types of labour, effects of labour turnover, Job analysis, job evaluation, merit rating, time-keeping department,

Week 9
Remuneration and Incentives: Introduction, essentials of a good wage system, Methods of wage system, Co-partnership and profit sharing schemes.

Week 10 Unit-4 Overheads
Overheads: Classification, Apportionment and absorption: definition, importance of overhead costs, steps in overhead accounting, Classification of overhead costs, codification of overheads

Week 11
Absorption of overheads, Methods of absorption of overheads

Week 12
Practical questions of absorption of overheads

Week 13
Revision unit 1

Week 14
Revision unit 2

Week 15
Revision unit 3

Week 16
Revision unit 4