

**Name of Assistant Professor:** Mrs. Neeti Panwar

**Class:**– 1st semester (2022-23)

**Subject:** - Business Economics-I

**Lesson Plan:** 16 Weeks

Week 1
<b>Unit 1</b> Economics- Introduction Basic problems of economy Causes of basic problems
Week 2
Types of Economies Price mechanism in economy Solution of basic problems in different economies
Week 3
Law of Demand Demand Curve Demand schedule
Week 4
Elasticity of Demand Degrees of elasticity
Week 5
Elasticity measurement Importance of elasticity Types of elasticity
<b>Week 6</b>
Determinants of elasticity of demand
Week 7
Supply- concept Elasticity of supply Marginal Revenue, Average revenue
Week 8
<b>Unit 2</b> Production function Law of variable proportions Law of returns to scale

Isoquants
Week 9
Ridge lines, expansion path Internal and external economies Internal and external diseconomies
Week 10
Theory of cost Traditional cost curves
Week 11
Modern cost theory Learning curve
Week 12
<b>Unit 3</b> Theory of consumer behavior Utility approach Law of diminishing marginal utility Marginal utility of money
Week 13
Indifference curve approach Consumer equilibrium Slutsky's theorem
Week 14
<b>Unit 4</b> Market structure Types of market structure Perfect competition
Week 15
Monopoly Monopolistic competition Oligopoly
Week 16
Revision

**Note: - Assignment will be given to students time to time.**

